

# SENATE MOTION

**MADAM PRESIDENT:**

**I move** that Engrossed House Bill 1001 be amended to read as follows:

1       Page 5, between lines 2 and 3, begin a new paragraph and insert:  
2       "SECTION 3. IC 6-1.1-1-3, AS AMENDED BY P.L.291-2001,  
3       SECTION 204, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE  
4       UPON PASSAGE]: Sec. 3. (a) Except as provided in subsection (b) **or**  
5       **(c), "assessed value" or "assessed valuation" means an amount equal to:**  
6               (1) for assessment dates before March 1, 2001, thirty-three and  
7               one-third percent (33 1/3%) of the true tax value of property; and  
8               (2) for assessment dates after February 28, 2001, the true tax  
9               value of property.  
10       (b) For purposes of calculating a budget, rate, or levy under  
11       IC 6-1.1-17, IC 6-1.1-18, IC 6-1.1-18.5, IC 6-1.1-19, IC 6-1.1-20,  
12       IC 21-2-11.5, and IC 21-2-15, "assessed value" or "assessed valuation"  
13       does not include the assessed value of tangible property excluded and  
14       kept separately on a tax duplicate by a county auditor under  
15       ~~IC 6-1.1-17-0.5~~; **IC 6-1.1-17-0.5(b).**  
16       **(c) For purposes of calculating a budget, rate, or levy under**  
17       **IC 6-1.1-17, IC 6-1.1-18, IC 6-1.1-18.5, IC 6-1.1-19, IC 6-1.1-20,**  
18       **IC 21-2-11.5, and IC 21-2-15, "assessed value" or "assessed**  
19       **valuation" does not include the amount of a reduction to a taxing**  
20       **unit's assessed valuation made by the county auditor under**  
21       **IC 6-1.1-17-0.5(d)."**  
22       Page 31, line 34, after "IC 6-1.1-17-0.5(b)" delete "." and insert "**or**  
23       **IC 6-1.1-17-0.5(d).**".  
24       Page 31, line 40, after "IC 6-1.1-17-0.5(b)" delete "." and insert "**or**  
25       **IC 6-1.1-17-0.5(d).**".  
26       Page 32, between lines 21 and 22, begin a new paragraph and insert:  
27       "SECTION 21. IC 6-1.1-17-0.5, AS ADDED BY P.L.291-2001,  
28       SECTION 206, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE  
29       UPON PASSAGE]: Sec. 0.5. (a) For purposes of this section, "assessed

value" has the meaning set forth in IC 6-1.1-1-3(a).

(b) The county auditor may exclude and keep separate on the tax duplicate for taxes payable in a calendar year the assessed value of tangible property that meets the following conditions:

(1) The assessed value of the property is at least nine percent (9%) of the assessed value of all tangible property subject to taxation by a taxing unit (as defined in IC 6-1.1-1-21).

(2) The property is or has been part of a bankruptcy estate that is subject to protection under the federal bankruptcy code.

(3) The owner of the property has discontinued all business operations on the property.

(4) There is a high probability that the taxpayer will not pay property taxes due on the property in the following year.

(c) This section does not limit, restrict, or reduce in any way the property tax liability on the property.

**(d) For each taxing unit located in the county, the county auditor may reduce the taxing unit's assessed valuation to enable the taxing unit to absorb the effects of reduced property tax collections resulting from successful assessed valuation appeals. The county auditor shall keep separately on the tax duplicate the amount of any reductions made under this subsection. The maximum amount of the reduction authorized under this subsection is two percent (2%) of the taxing unit's assessed valuation.**

**(e) An amount subtracted under subsection (d) may not be offered as evidence that a particular parcel has been improperly assessed in a proceeding before the county property tax assessment board of appeals, the Indiana board, or the Indiana tax court.**

SECTION 22. IC 6-1.1-17-1, AS AMENDED BY P.L.90-2002, SECTION 147, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 1. (a) On or before August 1 of each year, the county auditor shall send a certified statement, under the seal of the board of county commissioners, to the fiscal officer of each political subdivision of the county and the department of local government finance. The statement shall contain:

(1) information concerning the assessed valuation in the political subdivision for the next calendar year;

(2) an estimate of the taxes to be distributed to the political subdivision during the last six (6) months of the current calendar year;

(3) the current assessed valuation as shown on the abstract of charges;

(4) the average growth in assessed valuation in the political subdivision over the preceding three (3) budget years, excluding years in which a general reassessment occurs, determined

according to procedures established by the department of local government finance;

**(5) the amount of the political subdivision's assessed valuation subtracted under section 0.5(d) of this chapter;** and  
~~(5)~~ **(6)** any other information at the disposal of the county auditor that might affect the assessed value used in the budget adoption process.

(b) The estimate of taxes to be distributed shall be based on:

(1) the abstract of taxes levied and collectible for the current calendar year, less any taxes previously distributed for the calendar year; and

(2) any other information at the disposal of the county auditor which might affect the estimate.

(c) The fiscal officer of each political subdivision shall present the county auditor's statement to the proper officers of the political subdivision.

SECTION 23. IC 6-1.1-17-3, AS AMENDED BY P.L.256-2003, SECTION 14, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 3. (a) The proper officers of a political subdivision shall formulate its estimated budget and its proposed tax rate and tax levy on the form prescribed by the department of local government finance and approved by the state board of accounts. The political subdivision shall give notice by publication to taxpayers of:

(1) the estimated budget;

(2) the estimated maximum permissible levy;

(3) the current and proposed tax levies of each fund;

**(4) the amount of the political subdivision's assessed valuation subtracted under section 0.5(d) of this chapter;** and

~~(4)~~ **(5)** the amounts of excessive levy appeals to be requested.

In the notice, the political subdivision shall also state the time and place at which a public hearing will be held on these items. The notice shall be published twice in accordance with IC 5-3-1 with the first publication at least ten (10) days before the date fixed for the public hearing.

(b) The board of directors of a solid waste management district established under IC 13-21 or IC 13-9.5-2 (before its repeal) may conduct the public hearing required under subsection (a):

(1) in any county of the solid waste management district; and

(2) in accordance with the annual notice of meetings published under IC 13-21-5-2.

(c) The trustee of each township in the county shall estimate the amount necessary to meet the cost of poor relief in the township for the ensuing calendar year. The township board shall adopt with the township budget a tax rate sufficient to meet the estimated cost of poor relief. The taxes collected as a result of the tax rate adopted under this subsection are credited to the township poor relief fund.

SECTION 24. IC 6-1.1-17-8.5 IS ADDED TO THE INDIANA CODE AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: **Sec. 8.5. (a) If a county auditor reduces a taxing unit's assessed valuation under section 0.5(d) of this chapter, the department of local government finance shall, in the manner prescribed in section 16 of this chapter, review the budget, tax rate, and tax levy of the taxing unit.**

**(b) The county auditor may appeal to the department of local government finance to reduce a taxing unit's assessed valuation by more than two percent (2%). The department of local government finance may require the county auditor to submit supporting information with the county auditor's appeal. The department of local government finance shall consider the appeal at the time of the review required under subsection (a). The department of local government finance may approve, modify and approve, or reject the amount of the reduction sought in the appeal.**

SECTION 25. IC 6-1.1-17-16, AS AMENDED BY P.L.256-2003, SECTION 15, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: **Sec. 16. (a) Subject to the limitations and requirements prescribed in this section, the department of local government finance may revise, reduce, or increase a political subdivision's budget, tax rate, or tax levy which the department reviews under section 8, 8.5, or 10 of this chapter.**

**(b) Subject to the limitations and requirements prescribed in this section, the department of local government finance may review, revise, reduce, or increase the budget, tax rate, or tax levy of any of the political subdivisions whose tax rates compose the aggregate tax rate within a political subdivision whose budget, tax rate, or tax levy is the subject of an appeal initiated under this chapter.**

**(c) Except as provided in subsection (j), before the department of local government finance reviews, revises, reduces, or increases a political subdivision's budget, tax rate, or tax levy under this section, the department must hold a public hearing on the budget, tax rate, and tax levy. The department of local government finance shall hold the hearing in the county in which the political subdivision is located. The department of local government finance may consider the budgets, tax rates, and tax levies of several political subdivisions at the same public hearing. At least five (5) days before the date fixed for a public hearing, the department of local government finance shall give notice of the time and place of the hearing and of the budgets, levies, and tax rates to be considered at the hearing. The department of local government finance shall publish the notice in two (2) newspapers of general circulation published in the county. However, if only one (1) newspaper of general circulation is published in the county, the department of local**

1 government finance shall publish the notice in that newspaper.

2 (d) Except as provided in subsection (i), IC 6-1.1-19, or  
 3 IC 6-1.1-18.5, the department of local government finance may not  
 4 increase a political subdivision's budget, tax rate, or tax levy to an  
 5 amount which exceeds the amount originally fixed by the political  
 6 subdivision. The department of local government finance shall give the  
 7 political subdivision written notification specifying any revision,  
 8 reduction, or increase the department proposes in a political  
 9 subdivision's tax levy or tax rate. The political subdivision has one (1)  
 10 week from the date the political subdivision receives the notice to  
 11 provide a written response to the department of local government  
 12 finance's Indianapolis office specifying how to make the required  
 13 reductions in the amount budgeted for each office or department. The  
 14 department of local government finance shall make reductions as  
 15 specified in the political subdivision's response if the response is  
 16 provided as required by this subsection and sufficiently specifies all  
 17 necessary reductions. The department of local government finance may  
 18 make a revision, a reduction, or an increase in a political subdivision's  
 19 budget only in the total amounts budgeted for each office or department  
 20 within each of the major budget classifications prescribed by the state  
 21 board of accounts.

22 (e) The department of local government finance may not approve a  
 23 levy for lease payments by a city, town, county, library, or school  
 24 corporation if the lease payments are payable to a building corporation  
 25 for use by the building corporation for debt service on bonds and if:

- 26 (1) no bonds of the building corporation are outstanding; or
- 27 (2) the building corporation has enough legally available funds on
- 28 hand to redeem all outstanding bonds payable from the particular
- 29 lease rental levy requested.

30 (f) The department of local government finance shall certify its  
 31 action to:

- 32 (1) the county auditor; and
- 33 (2) the political subdivision if the department acts pursuant to an
- 34 appeal initiated by the political subdivision.

35 (g) The following may petition for judicial review of the final  
 36 determination of the department of local government finance under  
 37 subsection (f):

- 38 (1) If the department acts under an appeal initiated by a political
- 39 subdivision, the political subdivision.
- 40 (2) If the department acts under an appeal initiated by taxpayers
- 41 under section 13 of this chapter, a taxpayer who signed the
- 42 petition under that section.
- 43 (3) If the department acts under an appeal initiated by the county
- 44 auditor under section 14 of this chapter, the county auditor.

45 The petition must be filed in the tax court not more than forty-five (45)  
 46 days after the department certifies its action under subsection (f).

47 (h) The department of local government finance is expressly directed

to complete the duties assigned to it under this section not later than February 15th of each year for taxes to be collected during that year.

(i) Subject to the provisions of all applicable statutes, the department of local government finance may increase a political subdivision's tax levy to an amount that exceeds the amount originally fixed by the political subdivision if the increase is:

(1) requested in writing by the officers of the political subdivision;

(2) either:

(A) based on information first obtained by the political subdivision after the public hearing under section 3 of this chapter; or

(B) results from an inadvertent mathematical error made in determining the levy; and

(3) published by the political subdivision according to a notice provided by the department.

(j) The department of local government finance shall annually review the budget of each school corporation not later than April 1. The department of local government finance shall give the school corporation written notification specifying any revision, reduction, or increase the department proposes in the school corporation's budget. A public hearing is not required in connection with this review of the budget.

**(k) Except as provided in section 8.5(b) of this chapter, the department of local government finance may not certify a taxing unit's budget, tax rate, or tax levy if the department of local government finance determines that the county auditor has reduced the taxing unit's assessed valuation under section 0.5(d) of this chapter by more than two percent (2%)."**

Page 36, delete lines 2 through 38.

Page 46, delete lines 30 through 42.

Page 47, delete lines 1 through 13.

Page 59, between lines 39 and 40, begin a new paragraph and insert:

"SECTION 41. IC 6-1.1-20.9-2, AS AMENDED BY P.L.192-2002(ss), SECTION 38, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 2. (a) Except as otherwise provided in section 5 of this chapter, an individual who on March 1 of a particular year either owns or is buying a homestead under a contract that provides the individual is to pay the property taxes on the homestead is entitled each calendar year to a credit against the property taxes which the individual pays on the individual's homestead. However, only one (1) individual may receive a credit under this chapter for a particular homestead in a particular year.

(b) The amount of the credit to which the individual is entitled equals the product of:

(1) the percentage prescribed in subsection (d); multiplied by

(2) the **difference of:**

(A) the amount of the individual's property tax liability, as that term is defined in IC 6-1.1-21-5, which is:

~~(A)~~ (i) attributable to the homestead during the particular calendar year; and

~~(B)~~ (ii) determined after the application of the property tax replacement credit under IC 6-1.1-21; **minus**

**(B) the part of the individual's property tax liability described in clause (A) that results from ineligible property tax replacement excess determined under IC 6-1.1-21-2.5.**

(c) For purposes of determining that part of an individual's property tax liability that is attributable to the individual's homestead, all deductions from assessed valuation which the individual claims under IC 6-1.1-12 or IC 6-1.1-12.1 for property on which the individual's homestead is located must be applied first against the assessed value of the individual's homestead before those deductions are applied against any other property.

(d) The percentage of the credit referred to in subsection (b)(1) is as follows:

YEAR	PERCENTAGE OF THE CREDIT
1996	8%
1997	6%
1998 through 2002	10%
2003 and thereafter	20%

However, the property tax replacement fund board established under IC 6-1.1-21-10, in its sole discretion, may increase the percentage of the credit provided in the schedule for any year, if the board feels that the property tax replacement fund contains enough money for the resulting increased distribution. If the board increases the percentage of the credit provided in the schedule for any year, the percentage of the credit for the immediately following year is the percentage provided in the schedule for that particular year, unless as provided in this subsection the board in its discretion increases the percentage of the credit provided in the schedule for that particular year. However, the percentage credit allowed in a particular county for a particular year shall be increased if on January 1 of a year an ordinance adopted by a county income tax council was in effect in the county which increased the homestead credit. The amount of the increase equals the amount designated in the ordinance.

(e) Before October 1 of each year, the assessor shall furnish to the county auditor the amount of the assessed valuation of each homestead for which a homestead credit has been properly filed under this chapter.

(f) The county auditor shall apply the credit equally to each installment of taxes that the individual pays for the property.

(g) Notwithstanding the provisions of this chapter, a taxpayer other

than an individual is entitled to the credit provided by this chapter if:

- (1) an individual uses the residence as the individual's principal place of residence;
- (2) the residence is located in Indiana;
- (3) the individual has a beneficial interest in the taxpayer;
- (4) the taxpayer either owns the residence or is buying it under a contract, recorded in the county recorder's office, that provides that the individual is to pay the property taxes on the residence; and
- (5) the residence consists of a single-family dwelling and the real estate, not exceeding one (1) acre, that immediately surrounds that dwelling."

Page 64, between lines 14 and 15, begin a new paragraph and insert:

"SECTION 43. IC 6-1.1-21-2.5 IS ADDED TO THE INDIANA CODE AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: **Sec. 2.5. As used in this chapter, "ineligible property tax replacement excess" means the amount of the increase in the eligible property tax replacement levy amount that results from the sum of:**

**(1) the difference between:**

- (A) the ad valorem property tax levy of each civil taxing unit in the county for a particular calendar year; minus**
- (B) the maximum permissible ad valorem property tax levy of each civil taxing unit in the county for a particular calendar year that would result if, for purposes of IC 6-1.1-18.5-3, "maximum permissible ad valorem property tax levy for the preceding calendar year" were equal to the civil taxing unit's ad valorem property tax levy for the calendar year immediately preceding the ensuing calendar year; plus**

**(2) the difference between:**

- (A) the county's ad valorem property tax levies under IC 6-1.1-18.6-2 and IC 6-1.1-18.6-2.2 for a particular calendar year; minus**
- (B) the maximum permissible ad valorem property tax levies of the county for a particular calendar year that would result if:**
  - (i) the county's property tax levy for the county family and children's fund for the preceding calendar year were substituted for the IC 6-1.1-18.6-2(2) amount in the calculation of the maximum permissible county family and children property tax levy for the year; and**
  - (ii) the county's children's psychiatric residential treatment services property tax levy for the preceding calendar year were substituted for the**



**IC 6-1.1-18.6-2.2(2) amount in the calculation of the maximum permissible county children's psychiatric residential treatment services property tax levy for the year.**

SECTION 44. IC 6-1.1-21-3, AS AMENDED BY P.L.192-2002(ss), SECTION 40, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 3. (a) The department, with the assistance of the auditor of state and the department of local government finance, shall determine an amount equal to the eligible property tax replacement amount **minus the county's ineligible property tax replacement excess**, which is the estimated property tax replacement.

(b) The department of local government finance shall certify to the department the amount of homestead credits provided under IC 6-1.1-20.9 which are allowed by the county for the particular calendar year.

(c) If there are one (1) or more taxing districts in the county that contain all or part of an economic development district that meets the requirements of section 5.5 of this chapter, the department of local government finance shall estimate an additional distribution for the county in the same report required under subsection (a). This additional distribution equals the sum of the amounts determined under the following STEPS for all taxing districts in the county that contain all or part of an economic development district:

STEP ONE: Estimate that part of the sum of the amounts under section 2(g)(1)(A) and 2(g)(2) of this chapter that is attributable to the taxing district.

STEP TWO: Divide:

(A) that part of the estimated property tax replacement amount attributable to the taxing district; by

(B) the STEP ONE sum.

STEP THREE: Multiply:

(A) the STEP TWO quotient; times

(B) the taxes levied in the taxing district that are allocated to a special fund under IC 6-1.1-39-5.

(d) The sum of the amounts determined under subsections (a) through (c) is the particular county's estimated distribution for the calendar year.

SECTION 45. IC 6-1.1-21-4, AS AMENDED BY P.L.245-2003, SECTION 19, AND AS AMENDED BY P.L.264-2003, SECTION 12, IS CORRECTED AND AMENDED TO READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 4. (a) Each year the department shall allocate from the property tax replacement fund an amount equal to the sum of:

(1) each county's total eligible property tax replacement amount for that year **minus the county's total ineligible property tax replacement excess**; plus

(2) the total amount of homestead tax credits that are provided under IC 6-1.1-20.9 and allowed by each county for that year; plus

(3) an amount for each county that has one (1) or more taxing districts that contain all or part of an economic development district that meets the requirements of section 5.5 of this chapter. This amount is the sum of the amounts determined under the following STEPS for all taxing districts in the county that contain all or part of an economic development district:

STEP ONE: Determine that part of the sum of the amounts under section 2(g)(1)(A) and 2(g)(2) of this chapter that is attributable to the taxing district.

STEP TWO: Divide:

(A) that part of the subdivision (1) amount that is attributable to the taxing district; by

(B) the STEP ONE sum.

STEP THREE: Multiply:

(A) the STEP TWO quotient; times

(B) the taxes levied in the taxing district that are allocated to a special fund under IC 6-1.1-39-5.

(b) Except as provided in subsection (e), between March 1 and August 31 of each year, the department shall distribute to each county treasurer from the property tax replacement fund one-half (1/2) of the estimated distribution for that year for the county. Between September 1 and December 15 of that year, the department shall distribute to each county treasurer from the property tax replacement fund the remaining one-half (1/2) of each estimated distribution for that year. The amount of the distribution for each of these periods shall be according to a schedule determined by the property tax replacement fund board under section 10 of this chapter. The estimated distribution for each county may be adjusted from time to time by the department to reflect any changes in the total county tax levy upon which the estimated distribution is based.

(c) On or before December 31 of each year or as soon thereafter as possible, the department shall make a final determination of the amount which should be distributed from the property tax replacement fund to each county for that calendar year. This determination shall be known as the final determination of distribution. The department shall distribute to the county treasurer or receive back from the county treasurer any deficit or excess, as the case may be, between the sum of the distributions made for that calendar year based on the estimated distribution and the final determination of distribution. The final determination of distribution shall be based on:

(1) the auditor's abstract filed with the auditor of state, adjusted for postabstract adjustments included in the December settlement sheet for the year; and

(2) such additional information as the department may require.

**The final distribution must exclude ineligible property tax replacement excess amounts for the county.**

(d) All distributions provided for in this section shall be made on warrants issued by the auditor of state drawn on the treasurer of state. If the amounts allocated by the department from the property tax replacement fund exceed in the aggregate the balance of money in the fund, then the amount of the deficiency shall be transferred from the state general fund to the property tax replacement fund, and the auditor of state shall issue a warrant to the treasurer of state ordering the payment of that amount. However, any amount transferred under this section from the general fund to the property tax replacement fund shall, as soon as funds are available in the property tax replacement fund, be retransferred from the property tax replacement fund to the state general fund, and the auditor of state shall issue a warrant to the treasurer of state ordering the replacement of that amount.

(e) Except as provided in subsection (i), the department shall not distribute under subsection (b) and section 10 of this chapter the money attributable to the county's property reassessment fund if:

(1) by the date the distribution is scheduled to be made, ~~(1)~~ the county auditor has not sent a certified statement required to be sent by that date under IC 6-1.1-17-1 to the department of local government finance; ~~or~~

(2) *by the deadline under IC 36-2-9-20, the county auditor has not transmitted data as required under that section; or*

~~(2)~~ **(3) the county assessor has not forwarded to the department of local government finance the duplicate copies of all approved exemption applications required to be forwarded by that date under IC 6-1.1-11-8(a).**

(f) Except as provided in subsection (i), if the elected township assessors in the county, the elected township assessors and the county assessor, or the county assessor has not transmitted to the department of local government finance by October 1 of the year in which the distribution is scheduled to be made the data for all townships in the county required to be transmitted under IC 6-1.1-4-25(b), the state board or the department shall not distribute under subsection (b) and section 10 of this chapter a part of the money attributable to the county's property reassessment fund. The portion not distributed is the amount that bears the same proportion to the total potential distribution as the number of townships in the county for which data was not transmitted by ~~August 1~~ *October 1* as described in this section bears to the total number of townships in the county.

(g) Money not distributed ~~under subsection (e)~~ *for the reasons stated in subsection (e)(1) and (e)(2)* shall be distributed to the county when:

(1) the county auditor sends to the department of local government finance the certified statement required to be sent

under IC 6-1.1-17-1; and

(2) the county assessor forwards to the department of local government finance the approved exemption applications required to be forwarded under IC 6-1.1-11-8(a);

with respect to which the failure to send or forward resulted in the withholding of the distribution under subsection (e).

(h) Money not distributed under subsection (f) shall be distributed to the county when the elected township assessors in the county, the elected township assessors and the county assessor, or the county assessor transmits to the department of local government finance the data required to be transmitted under IC 6-1.1-4-25(b) with respect to which the failure to transmit resulted in the withholding of the distribution under subsection (f).

(i) The restrictions on distributions under subsections (e) and (f) do not apply if the department of local government finance determines that:

(1) the failure of:

(A) a county auditor to send a certified statement; or

(B) a county assessor to forward copies of all approved exemption applications;

as described in subsection (e); or

(2) the failure of an official to transmit data as described in subsection (f);

is justified by unusual circumstances."

Page 124, between lines 20 and 21, begin a new paragraph and insert:

"SECTION 94. [EFFECTIVE UPON PASSAGE] (a) IC 6-1.1-17-8.5, as added by this act, applies to property taxes first due and payable after December 31, 2003.

(b) The following, all as amended by this act, apply to property taxes first due and payable after December 31, 2003:

IC 6-1.1-1-3

IC 6-1.1-17-0.5

IC 6-1.1-17-1

IC 6-1.1-17-3

IC 6-1.1-17-16.

SECTION 95. [EFFECTIVE UPON PASSAGE] (a) IC 6-1.1-21-2.5, as added by this act, applies only to property taxes first due and payable after December 31, 2003, for assessment dates after February 28, 2003.

(b) IC 6-1.1-20.9-2, IC 6-1.1-21-3, and IC 6-1.1-21-4, all as amended by this act, apply only to property taxes first due and payable after December 31, 2003, for assessment dates after February 28, 2003."

Renumber all SECTIONS consecutively.

(Reference is to EHB 1001 as printed December 2, 2003.)

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Senator SIMPSON